

Project Title San Francisco Asset Building Initiative

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AFI Grant Amount \$661,800

Nonfederal Support \$1,251,500

Project Period September 2001 – September 2006

Highlights The Earned Assets Resource Network (EARN) is offering

281 IDAs for homeownership, post-secondary education, or business development. The match rate is \$2 to \$1, up to \$2,000 in participant savings over 60 months. IDAs are being offered through a series of partners to broaden

access to IDAs throughout the community.

Target Population Six low-income communities in San Francisco, California:

Bayview/Hunters Point, South of Market, Visitacion

Valley, Western Addition, Mission District, and Richmond

District.

Grantee/Collaborative Description San Francisco EARN is a nonprofit organization

incorporated in 2001. Funding support for this project is from Citibank, Bank of America/United Way of the Bay Area, State of California, and the City/County of San Francisco. Partners include Juma Ventures and Jewish Vocational Services. Citibank is EARN's financial

institution partner.